

**Estates at Cienega Creek Preserve
Summary of Financial Report
February 2022**

Operating

Last Month Ending balance	\$	18,425.50
Total Income-Current Month	\$	163.03
CCM Rebill Fee/Return Item Fee Income	\$	-
Total Expenses-Current Month	\$	2,001.64
CCM Rebill Fee Expense	\$	25.00
Change In Prepaid	\$	147.31
This Month Ending Balance	\$	16,709.20

Reserve

Last Month Ending Balance	\$	34,645.13
Total Income-Current Month	\$	2.66
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	34,647.79

Account Balances

Operating Balance - Alliance Bank	\$	16,709.20
Reserve Balance - Alliance Bank	\$	34,647.79
Delinquent Assessments	\$	3,338.03
Prepaid Assessments	\$	1,966.98
Unpaid Bills	\$	-

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 2/28/2022

Assets

Operating Assets		
1001 - Alliance Bank - Operating	\$16,709.20	
Operating Assets Total	\$16,709.20	
Reserve Assets		
1002 - Alliance Bank - Reserves	\$34,647.79	
Reserve Assets Total	\$34,647.79	
Assets Total		\$51,356.99
Liabilities and Equity		
Operating Liability		
3999 - Prepaid Assessments	\$1,966.98	
Operating Liability Total	\$1,966.98	
Operating Retained Earnings	\$13,081.71	
Reserve Retained Earnings	\$34,145.22	
Operating Net Income	\$1,660.51	
Reserve Net Income	\$502.57	
Liabilities & Equity Total		\$51,356.99

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
2/1/2022 - 2/28/2022

	2/1/2022 - 2/28/2022			1/1/2022 - 2/28/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$162.10	\$0.00	\$162.10	\$5,700.00	\$6,030.00	(\$330.00)	\$24,120.00
3020 - Late Fees & Interest	\$0.59	\$0.00	\$0.59	\$35.73	\$0.00	\$35.73	\$0.00
3180 - Interest Earned	\$0.34	\$0.00	\$0.34	\$0.73	\$0.00	\$0.73	\$0.00
<u>Total Operating Income</u>	\$163.03	\$0.00	\$163.03	\$5,736.46	\$6,030.00	(\$293.54)	\$24,120.00
Total Income	\$163.03	\$0.00	\$163.03	\$5,736.46	\$6,030.00	(\$293.54)	\$24,120.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$362.00	\$350.00	(\$12.00)	\$362.00	\$350.00	(\$12.00)	\$350.00
4710 - Management Fees	\$647.00	\$647.00	\$0.00	\$1,294.00	\$1,294.00	\$0.00	\$7,764.00
4715 - Postage	\$1.74	\$27.08	\$25.34	\$4.06	\$54.16	\$50.10	\$325.00
4720 - Copies	\$1.95	\$27.08	\$25.13	\$2.67	\$54.16	\$51.49	\$325.00
4730 - Statements	\$0.00	\$0.00	\$0.00	\$88.85	\$100.00	\$11.15	\$400.00
4735 - Legal Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00	\$125.00	\$500.00
4745 - Office Supplies	\$7.95	\$16.67	\$8.72	\$15.37	\$33.34	\$17.97	\$200.00
4755 - Meeting Expenses	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)	\$300.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$6.00	\$6.00	\$6.00
4780 - Web-Site Expenses	\$0.00	\$16.67	\$16.67	\$0.00	\$33.34	\$33.34	\$200.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$22.00	\$22.00	\$0.00	\$132.00
4792 - Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Administrative Expenses</u>	\$1,031.64	\$1,095.50	\$63.86	\$1,838.95	\$2,172.00	\$333.05	\$10,602.00
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30.00
4011 - Reserve Transfers	\$0.00	\$0.00	\$0.00	\$497.00	\$497.00	\$0.00	\$1,988.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$150.00	\$1,800.00	\$1,650.00	\$150.00	\$1,800.00	\$1,650.00	\$1,800.00
<u>Total Fixed Expenses</u>	\$200.00	\$1,850.00	\$1,650.00	\$697.00	\$2,347.00	\$1,650.00	\$3,878.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$770.00	\$770.00	\$0.00	\$1,540.00	\$1,540.00	\$0.00	\$9,240.00
4660 - Non-Contract Landscaping	\$0.00	\$8.33	\$8.33	\$0.00	\$16.66	\$16.66	\$100.00
<u>Total Landscaping Expenses</u>	\$770.00	\$778.33	\$8.33	\$1,540.00	\$1,556.66	\$16.66	\$9,340.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00
<u>Operating Expenses</u>							
4225 - Vandalism	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
<u>Total Operating Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
Total Expense	\$2,001.64	\$3,723.83	\$1,722.19	\$4,075.95	\$6,375.66	\$2,299.71	\$24,120.00
Operating Net Income	(\$1,838.61)	(\$3,723.83)	\$1,885.22	\$1,660.51	(\$345.66)	\$2,006.17	\$0.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
2/1/2022 - 2/28/2022

	2/1/2022 - 2/28/2022			1/1/2022 - 2/28/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$2.66	\$0.00	\$2.66	\$5.57	\$0.00	\$5.57	\$0.00
5005 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$497.00	\$0.00	\$497.00	\$0.00
<u>Total Reserve Income</u>	\$2.66	\$0.00	\$2.66	\$502.57	\$0.00	\$502.57	\$0.00
Total Reserve Income	\$2.66	\$0.00	\$2.66	\$502.57	\$0.00	\$502.57	\$0.00
Reserve Net Income	\$2.66	\$0.00	\$2.66	\$502.57	\$0.00	\$502.57	\$0.00
Net Income	(\$1,835.95)	(\$3,723.83)	\$1,887.88	\$2,163.08	(\$345.66)	\$2,508.74	\$0.00

The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
2/1/2022 - 2/28/2022

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 2/1/2022:	\$53,070.63
1001 - Alliance Bank - Operating	\$18,425.50	\$310.34	\$2,026.64	\$16,709.20	(\$1,716.30)
1002 - Alliance Bank - Reserves	\$34,645.13	\$2.66	\$0.00	\$34,647.79	\$2.66
				Total Net Change 2/1/2022 - 2/28/2022:	(\$1,713.64)
				Total Cash on Hand 2/28/2022:	\$51,356.99

The Estates at Cienega Creek Preserve Community Association
Income Statement
1/1/2022 - 2/28/2022

	Jan 2022	Feb 2022	YTD
Income			
<u>Operating Income</u>			
3010 - Owner Assessments	\$5,537.90	\$162.10	\$5,700.00
3020 - Late Fees & Interest	\$35.14	\$0.59	\$35.73
3180 - Interest Earned	\$0.39	\$0.34	\$0.73
<u>Total Operating Income</u>	\$5,573.43	\$163.03	\$5,736.46
<i>Total Income</i>	\$5,573.43	\$163.03	\$5,736.46
Expense			
<u>Administrative Expenses</u>			
4705 - Accounting/Tax Preparation	\$0.00	\$362.00	\$362.00
4710 - Management Fees	\$647.00	\$647.00	\$1,294.00
4715 - Postage	\$2.32	\$1.74	\$4.06
4720 - Copies	\$0.72	\$1.95	\$2.67
4730 - Statements	\$88.85	\$0.00	\$88.85
4745 - Office Supplies	\$7.42	\$7.95	\$15.37
4755 - Meeting Expenses	\$50.00	\$0.00	\$50.00
4791 - Storage	\$11.00	\$11.00	\$22.00
<u>Total Administrative Expenses</u>	\$807.31	\$1,031.64	\$1,838.95
<u>Fixed Expenses</u>			
4011 - Reserve Transfers	\$497.00	\$0.00	\$497.00
4020 - Income Taxes - State/Federal	\$0.00	\$50.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$150.00	\$150.00
<u>Total Fixed Expenses</u>	\$497.00	\$200.00	\$697.00
<u>Landscaping Expenses</u>			
4605 - Landscape Maintenance Contract	\$770.00	\$770.00	\$1,540.00
<u>Total Landscaping Expenses</u>	\$770.00	\$770.00	\$1,540.00
<i>Total Expense</i>	\$2,074.31	\$2,001.64	\$4,075.95
Operating Net Income	\$3,499.12	(\$1,838.61)	\$1,660.51
Reserve Income			
<u>Reserve Income</u>			
5001 - Reserve Interest Earned	\$2.91	\$2.66	\$5.57
5005 - Reserve Contribution	\$497.00	\$0.00	\$497.00
<u>Total Reserve Income</u>	\$499.91	\$2.66	\$502.57
<i>Total Reserve Income</i>	\$499.91	\$2.66	\$502.57

The Estates at Cienega Creek Preserve Community Association
Income Statement
1/1/2022 - 2/28/2022

	Jan 2022	Feb 2022	YTD
Reserve Expense			
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$499.91	\$2.66	\$502.57
Net Income	\$3,999.03	(\$1,835.95)	\$2,163.08