

**Estates at Cienega Creek Preserve
Summary of Financial Report
January 2022**

Operating

Last Month Ending balance	\$	16,483.82
Total Income-Current Month	\$	5,573.43
CCM Rebill Fee/Return Item Fee Income	\$	40.73
Total Expenses-Current Month	\$	2,074.31
CCM Rebill Fee Expense	\$	35.00
Change In Prepaid	\$	(1,563.17)
This Month Ending Balance	\$	18,425.50

Reserve

Last Month Ending Balance	\$	34,145.22
Total Income-Current Month	\$	499.91
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	34,645.13

Account Balances

Operating Balance - Alliance Bank	\$	18,425.50
Reserve Balance - Alliance Bank	\$	34,645.13
Delinquent Assessments	\$	3,450.72
Prepaid Assessments	\$	1,819.67
Unpaid Bills	\$	-

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 1/31/2022

Assets

Operating Assets		
1001 - Alliance Bank - Operating	\$18,425.50	
Operating Assets Total	\$18,425.50	
Reserve Assets		
1002 - Alliance Bank - Reserves	\$34,645.13	
Reserve Assets Total	\$34,645.13	
Assets Total		\$53,070.63

Liabilities and Equity

Operating Liability		
1396 - CCM Rebill Fee	\$25.00	
3999 - Prepaid Assessments	\$1,819.67	
Operating Liability Total	\$1,844.67	
Operating Retained Earnings	\$13,081.71	
Reserve Retained Earnings	\$34,145.22	
Operating Net Income	\$3,499.12	
Reserve Net Income	\$499.91	
Liabilities & Equity Total		\$53,070.63

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
1/1/2022 - 1/31/2022

	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$5,537.90	\$6,030.00	(\$492.10)	\$5,537.90	\$6,030.00	(\$492.10)	\$24,120.00
3020 - Late Fees & Interest	\$35.14	\$0.00	\$35.14	\$35.14	\$0.00	\$35.14	\$0.00
3180 - Interest Earned	\$0.39	\$0.00	\$0.39	\$0.39	\$0.00	\$0.39	\$0.00
<u>Total Operating Income</u>	\$5,573.43	\$6,030.00	(\$456.57)	\$5,573.43	\$6,030.00	(\$456.57)	\$24,120.00
Total Income	\$5,573.43	\$6,030.00	(\$456.57)	\$5,573.43	\$6,030.00	(\$456.57)	\$24,120.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00
4710 - Management Fees	\$647.00	\$647.00	\$0.00	\$647.00	\$647.00	\$0.00	\$7,764.00
4715 - Postage	\$2.32	\$27.08	\$24.76	\$2.32	\$27.08	\$24.76	\$325.00
4720 - Copies	\$0.72	\$27.08	\$26.36	\$0.72	\$27.08	\$26.36	\$325.00
4730 - Statements	\$88.85	\$100.00	\$11.15	\$88.85	\$100.00	\$11.15	\$400.00
4735 - Legal Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$500.00
4745 - Office Supplies	\$7.42	\$16.67	\$9.25	\$7.42	\$16.67	\$9.25	\$200.00
4755 - Meeting Expenses	\$50.00	\$0.00	(\$50.00)	\$50.00	\$0.00	(\$50.00)	\$300.00
4765 - Fax Service	\$0.00	\$6.00	\$6.00	\$0.00	\$6.00	\$6.00	\$6.00
4780 - Web-Site Expenses	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67	\$200.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$11.00	\$11.00	\$0.00	\$132.00
4792 - Contingency	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Administrative Expenses</u>	\$807.31	\$1,076.50	\$269.19	\$807.31	\$1,076.50	\$269.19	\$10,602.00
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30.00
4011 - Reserve Transfers	\$497.00	\$497.00	\$0.00	\$497.00	\$497.00	\$0.00	\$1,988.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,800.00
<u>Total Fixed Expenses</u>	\$497.00	\$497.00	\$0.00	\$497.00	\$497.00	\$0.00	\$3,878.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$770.00	\$770.00	\$0.00	\$770.00	\$770.00	\$0.00	\$9,240.00
4660 - Non-Contract Landscaping	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
<u>Total Landscaping Expenses</u>	\$770.00	\$778.33	\$8.33	\$770.00	\$778.33	\$8.33	\$9,340.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$250.00
<u>Total Maintenance Expenses</u>	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$250.00
<u>Operating Expenses</u>							
4225 - Vandalism	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$50.00
<u>Total Operating Expenses</u>	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$50.00
Total Expense	\$2,074.31	\$2,651.83	\$577.52	\$2,074.31	\$2,651.83	\$577.52	\$24,120.00
Operating Net Income	\$3,499.12	\$3,378.17	\$120.95	\$3,499.12	\$3,378.17	\$120.95	\$0.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
1/1/2022 - 1/31/2022

	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$2.91	\$0.00	\$2.91	\$2.91	\$0.00	\$2.91	\$0.00
5005 - Reserve Contribution	\$497.00	\$0.00	\$497.00	\$497.00	\$0.00	\$497.00	\$0.00
<u>Total Reserve Income</u>	\$499.91	\$0.00	\$499.91	\$499.91	\$0.00	\$499.91	\$0.00
Total Reserve Income	\$499.91	\$0.00	\$499.91	\$499.91	\$0.00	\$499.91	\$0.00
Reserve Net Income	\$499.91	\$0.00	\$499.91	\$499.91	\$0.00	\$499.91	\$0.00
Net Income	\$3,999.03	\$3,378.17	\$620.86	\$3,999.03	\$3,378.17	\$620.86	\$0.00

**The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
1/1/2022 - 1/31/2022**

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 1/1/2022:	\$50,629.04
1001 - Alliance Bank - Operating	\$16,483.82	\$5,326.04	\$3,384.36	\$18,425.50	\$1,941.68
1002 - Alliance Bank - Reserves	\$34,145.22	\$499.91	\$0.00	\$34,645.13	\$499.91
				Total Net Change 1/1/2022 - 1/31/2022:	\$2,441.59
				Total Cash on Hand 1/31/2022:	\$53,070.63

The Estates at Cienega Creek Preserve Community Association
Income Statement
1/1/2022 - 1/31/2022

	Jan 2022	YTD
Income		
<u>Operating Income</u>		
3010 - Owner Assessments	\$5,537.90	\$5,537.90
3020 - Late Fees & Interest	\$35.14	\$35.14
3180 - Interest Earned	\$0.39	\$0.39
<u>Total Operating Income</u>	\$5,573.43	\$5,573.43
<i>Total Income</i>	\$5,573.43	\$5,573.43
Expense		
<u>Administrative Expenses</u>		
4710 - Management Fees	\$647.00	\$647.00
4715 - Postage	\$2.32	\$2.32
4720 - Copies	\$0.72	\$0.72
4730 - Statements	\$88.85	\$88.85
4745 - Office Supplies	\$7.42	\$7.42
4755 - Meeting Expenses	\$50.00	\$50.00
4791 - Storage	\$11.00	\$11.00
<u>Total Administrative Expenses</u>	\$807.31	\$807.31
<u>Fixed Expenses</u>		
4011 - Reserve Transfers	\$497.00	\$497.00
<u>Total Fixed Expenses</u>	\$497.00	\$497.00
<u>Landscaping Expenses</u>		
4605 - Landscape Maintenance Contract	\$770.00	\$770.00
<u>Total Landscaping Expenses</u>	\$770.00	\$770.00
<i>Total Expense</i>	\$2,074.31	\$2,074.31
Operating Net Income	\$3,499.12	\$3,499.12
Reserve Income		
<u>Reserve Income</u>		
5001 - Reserve Interest Earned	\$2.91	\$2.91
5005 - Reserve Contribution	\$497.00	\$497.00
<u>Total Reserve Income</u>	\$499.91	\$499.91
<i>Total Reserve Income</i>	\$499.91	\$499.91
Reserve Expense		
<i>Total Reserve Expense</i>	\$0.00	\$0.00

The Estates at Cienega Creek Preserve Community Association
Income Statement
1/1/2022 - 1/31/2022

	Jan 2022	YTD
Reserve Net Income	\$499.91	\$499.91
Net Income	\$3,999.03	\$3,999.03