

Estates at Cienega Creek Preserve Community Association

Budget
2011

Income

Assessments (67 Lots)	\$22,780
Total Income	<u>\$22,780</u>

Expense

Administrative	\$5,640
Insurance (1)	2,300
Accounting, Office, Legal (2)	1,693
Website	134
Taxes (3)	77
Landscaping	7,956
Common Area Maintenance (4)	1,250
Water-Irrigation	300
Capital Improvements (5)	1,130
Reserve (6)	2,300
Total Expense	<u>\$22,780</u>
Net Income	<u>\$0</u>

Notes:

- (1) Common Area Liability, Fidelity and Directors/Officers Liability
- (2) Postage/Mail, Printing/Reproduction, Legal Fees, Accounting Fees, Storage, Tax Preparation, AZ Corp Commission
- (3) Common Area Property Tax, Federal & State Income Tax
- (4) General Maintenance, Signs, Pest Control, Irrigation repairs (22 Acres of Common Property)
- (5) Landscape Additions
- (6) Future replacement of Common Elements.

Estates Cienega Creek Preserve

Budget spreadsheet Start date: 01/01/11 (Next Year)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
INCOME:													
Assessment Income	\$5,695	\$0	\$0	\$5,695	\$0	\$0	\$5,695	\$0	\$0	\$5,695	\$0	\$0	\$22,780
EXPENSES:													
ADMINISTRATION													
Management Fees	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$5,640
Postage & Mail	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$75	\$25	\$350
Printing & Reproduction	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$75	\$25	\$350
Legal Fees	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$600
Accounting Fees	\$0	\$0	\$0	\$0	\$0	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$150
Storage	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$48
Website	\$0	\$0	\$0	\$0	\$134	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$134
Tax Preparation	\$0	\$0	\$185	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$185
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27	\$0	\$0	\$0	\$27
State & Local Taxes	\$0	\$0	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50
AZ Corp Commission	\$0	\$0	\$0	\$10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10
Insurance	\$0	\$2,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,300
Total Administration	\$574	\$2,874	\$809	\$584	\$708	\$724	\$574	\$574	\$601	\$574	\$674	\$574	\$9,844
COMMON AREA MAINTENANCE													
General Maintenance	\$0	\$0	\$0	\$0	\$0	\$250	\$0	\$250	\$0	\$0	\$0	\$0	\$500
Water & Sewer	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$300
Landscaping	\$663	\$663	\$663	\$663	\$663	\$663	\$663	\$663	\$663	\$663	\$663	\$663	\$7,956
Pest Control	\$25	\$0	\$0	\$25	\$0	\$0	\$25	\$0	\$0	\$25	\$0	\$0	\$100
Plumbing Repairs	\$0	\$175	\$0	\$0	\$0	\$0	\$0	\$175	\$0	\$0	\$0	\$0	\$350
Signs	\$0	\$0	\$0	\$0	\$0	\$300	\$0	\$0	\$0	\$0	\$0	\$0	\$300
Capital Improvements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,130	\$0	\$0	\$0	\$1,130
Total Common Area Maintenance	\$713	\$863	\$688	\$713	\$688	\$1,238	\$713	\$1,113	\$1,818	\$713	\$688	\$688	\$10,636
RESERVE CONTRIBUTION													
Reserve Deposit	\$192	\$192	\$191	\$192	\$192	\$191	\$192	\$192	\$191	\$192	\$192	\$191	\$2,300
TOTAL EXPENSES	\$1,479	\$3,929	\$1,688	\$1,489	\$1,588	\$2,153	\$1,479	\$1,879	\$2,610	\$1,479	\$1,554	\$1,453	\$22,780
CURRENT YEAR NET INCOME	\$4,216	(\$3,929)	(\$1,688)	\$4,206	(\$1,588)	(\$2,153)	\$4,216	(\$1,879)	(\$2,610)	\$4,216	(\$1,554)	(\$1,453)	\$0