

Estates at Cienega Creek Preserve Community Association

Budget  
2010

Income

|                       |                 |
|-----------------------|-----------------|
| Assessments (67 Lots) | \$22,780        |
| Total Income          | <u>\$22,780</u> |

Expense

|                             |                 |
|-----------------------------|-----------------|
| Administrative              | \$5,640         |
| Insurance (1)               | 2,300           |
| Accounting, Office, Legal   | 1,729           |
| Website                     | 134             |
| Taxes (2)                   | 77              |
| Landscaping                 | 7,800           |
| Common Area Maintenance (3) | 1,250           |
| Irrigation                  | 300             |
| Capital Improvements (4)    | 1,250           |
| Reserve (5)                 | 2,300           |
| Total Expense               | <u>\$22,780</u> |
| Net Income                  | <u>\$0</u>      |

- Notes:
- (1) Common Area Liability, Fidelity and Directors/Officers Liability
  - (2) Common Area Property Tax, Federal & State Income Tax
  - (3) Signs, Pest Control, Irrigation repairs (22 Acres of Common Property)
  - (4) Landscape Additions
  - (5) Future replacement of Common Elements.

## Estates Cienega Creek Preserve

Budget spreadsheet Start date: 01/01/10(Next Year)

|                                      | JAN            | FEB              | MAR              | APR            | MAY              | JUN              | JUL            | AUG              | SEP              | OCT            | NOV              | DEC              |                 |
|--------------------------------------|----------------|------------------|------------------|----------------|------------------|------------------|----------------|------------------|------------------|----------------|------------------|------------------|-----------------|
| <b>INCOME:</b>                       |                |                  |                  |                |                  |                  |                |                  |                  |                |                  |                  |                 |
| Assessment Income                    | \$5,695        | \$0              | \$0              | \$5,695        | \$0              | \$0              | \$5,695        | \$0              | \$0              | \$5,695        | \$0              | \$0              | \$22,780        |
| <b>EXPENSES:</b>                     |                |                  |                  |                |                  |                  |                |                  |                  |                |                  |                  |                 |
| <b>ADMINISTRATION</b>                |                |                  |                  |                |                  |                  |                |                  |                  |                |                  |                  |                 |
| Management Fees                      | \$470          | \$470            | \$470            | \$470          | \$470            | \$470            | \$470          | \$470            | \$470            | \$470          | \$470            | \$470            | \$5,640         |
| Postage & Mail                       | \$25           | \$25             | \$25             | \$25           | \$25             | \$25             | \$25           | \$25             | \$25             | \$25           | \$75             | \$25             | \$350           |
| Printing & Reproduction              | \$25           | \$25             | \$25             | \$25           | \$25             | \$25             | \$25           | \$25             | \$25             | \$25           | \$75             | \$25             | \$350           |
| Legal Fees                           | \$50           | \$50             | \$50             | \$50           | \$50             | \$50             | \$50           | \$50             | \$50             | \$50           | \$50             | \$50             | \$600           |
| Accounting Fees                      | \$0            | \$0              | \$0              | \$0            | \$0              | \$150            | \$0            | \$0              | \$0              | \$0            | \$0              | \$0              | \$150           |
| Storage                              | \$7            | \$7              | \$7              | \$7            | \$7              | \$7              | \$7            | \$7              | \$7              | \$7            | \$7              | \$7              | \$84            |
| Website                              | \$0            | \$0              | \$0              | \$0            | \$134            | \$0              | \$0            | \$0              | \$0              | \$0            | \$0              | \$0              | \$134           |
| Tax Preparation                      | \$0            | \$0              | \$185            | \$0            | \$0              | \$0              | \$0            | \$0              | \$0              | \$0            | \$0              | \$0              | \$185           |
| Property Taxes                       | \$0            | \$0              | \$0              | \$0            | \$0              | \$0              | \$0            | \$0              | \$27             | \$0            | \$0              | \$0              | \$27            |
| State & Local Taxes                  | \$0            | \$0              | \$50             | \$0            | \$0              | \$0              | \$0            | \$0              | \$0              | \$0            | \$0              | \$0              | \$50            |
| AZ Corp Commission                   | \$0            | \$0              | \$0              | \$10           | \$0              | \$0              | \$0            | \$0              | \$0              | \$0            | \$0              | \$0              | \$10            |
| Insurance                            | \$0            | \$2,300          | \$0              | \$0            | \$0              | \$0              | \$0            | \$0              | \$0              | \$0            | \$0              | \$0              | \$2,300         |
| <b>Total Administration</b>          | <b>\$577</b>   | <b>\$2,877</b>   | <b>\$812</b>     | <b>\$587</b>   | <b>\$711</b>     | <b>\$727</b>     | <b>\$577</b>   | <b>\$577</b>     | <b>\$604</b>     | <b>\$577</b>   | <b>\$677</b>     | <b>\$577</b>     | <b>\$9,880</b>  |
| <b>COMMON AREA MAINTENANCE</b>       |                |                  |                  |                |                  |                  |                |                  |                  |                |                  |                  |                 |
| General Maintenance                  | \$0            | \$0              | \$0              | \$0            | \$0              | \$250            | \$0            | \$250            | \$0              | \$0            | \$0              | \$0              | \$500           |
| Water & Sewer                        | \$25           | \$25             | \$25             | \$25           | \$25             | \$25             | \$25           | \$25             | \$25             | \$25           | \$25             | \$25             | \$300           |
| Landscaping                          | \$650          | \$650            | \$650            | \$650          | \$650            | \$650            | \$650          | \$650            | \$650            | \$650          | \$650            | \$650            | \$7,800         |
| Pest Control                         | \$25           | \$0              | \$0              | \$25           | \$0              | \$0              | \$25           | \$0              | \$0              | \$25           | \$0              | \$0              | \$100           |
| Plumbing Repairs                     | \$0            | \$175            | \$0              | \$0            | \$0              | \$0              | \$0            | \$175            | \$0              | \$0            | \$0              | \$0              | \$350           |
| Signs                                | \$0            | \$0              | \$0              | \$0            | \$0              | \$300            | \$0            | \$0              | \$0              | \$0            | \$0              | \$0              | \$300           |
| Capital Improvements                 | \$0            | \$0              | \$0              | \$0            | \$0              | \$0              | \$0            | \$0              | \$1,250          | \$0            | \$0              | \$0              | \$1,250         |
| <b>Total Common Area Maintenance</b> | <b>\$700</b>   | <b>\$850</b>     | <b>\$675</b>     | <b>\$700</b>   | <b>\$675</b>     | <b>\$1,225</b>   | <b>\$700</b>   | <b>\$1,100</b>   | <b>\$1,925</b>   | <b>\$700</b>   | <b>\$675</b>     | <b>\$675</b>     | <b>\$10,600</b> |
| <b>RESERVE CONTRIBUTION</b>          |                |                  |                  |                |                  |                  |                |                  |                  |                |                  |                  |                 |
| Reserve Deposit                      | \$192          | \$192            | \$191            | \$192          | \$192            | \$191            | \$192          | \$192            | \$191            | \$192          | \$192            | \$191            | \$2,300         |
| <b>TOTAL EXPENSES</b>                | <b>\$1,469</b> | <b>\$3,919</b>   | <b>\$1,678</b>   | <b>\$1,479</b> | <b>\$1,578</b>   | <b>\$2,143</b>   | <b>\$1,469</b> | <b>\$1,869</b>   | <b>\$2,720</b>   | <b>\$1,469</b> | <b>\$1,544</b>   | <b>\$1,443</b>   | <b>\$22,780</b> |
| <b>CURRENT YEAR NET INCOME</b>       | <b>\$4,226</b> | <b>(\$3,919)</b> | <b>(\$1,678)</b> | <b>\$4,216</b> | <b>(\$1,578)</b> | <b>(\$2,143)</b> | <b>\$4,226</b> | <b>(\$1,869)</b> | <b>(\$2,720)</b> | <b>\$4,226</b> | <b>(\$1,544)</b> | <b>(\$1,443)</b> | <b>\$0</b>      |