

Estates at Cienega Creek Preserve Community Association

Budget
2012

Income

Assessments (67 Lots)	\$22,780
Total Income	<u>\$22,780</u>

Expense

Administrative	\$6,204
Insurance (1)	1,800
Accounting, Office, Legal (2)	1,759
Website	134
Taxes (3)	77
Landscaping	7,956
Common Area Maintenance (4)	1,250
Water-Irrigation	300
Capital Improvements (5)	1,000
Reserve (6)	2,300
Total Expense	<u>\$22,780</u>
Net Income	<u>\$0</u>

Notes:

- (1) Common Area Liability, Fidelity and Directors/Officers Liability
- (2) Postage/Mail, Printing/Reproduction, Legal Fees, Accounting Fees, Storage, Tax Preparation, AZ Corp Commission
- (3) Common Area Property Tax, Federal & State Income Tax
- (4) General Maintenance, Signs, Pest Control, Irrigation repairs (22 Acres of Common Property)
- (5) Landscape Additions
- (6) Future replacement of Common Elements.

Estates Cienega Creek Preserve

Budget spreadsheet Start date: 01/01/12

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
INCOME:													
Assessment Income	\$5,695	\$0	\$0	\$5,695	\$0	\$0	\$5,695	\$0	\$0	\$5,695	\$0	\$0	\$22,780
EXPENSES:													
ADMINISTRATION													
Management Fees	\$517	\$517	\$517	\$517	\$517	\$517	\$517	\$517	\$517	\$517	\$517	\$517	\$6,204
Postage & Mail	\$34	\$35	\$34	\$35	\$34	\$35	\$34	\$35	\$35	\$35	\$35	\$35	\$416
Printing & Reproduction	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$75	\$25	\$350
Legal Fees	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$600
Accounting Fees	\$0	\$0	\$0	\$0	\$0	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$150
Storage	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$48
Website	\$0	\$0	\$0	\$0	\$134	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$134
Tax Preparation	\$0	\$0	\$185	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$185
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27	\$0	\$0	\$0	\$27
State & Local Taxes	\$0	\$0	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50
AZ Corp Commission	\$0	\$0	\$0	\$10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10
Insurance	\$0	\$0	\$1,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,800
Total Administration	\$630	\$631	\$2,665	\$641	\$764	\$781	\$630	\$631	\$658	\$631	\$681	\$631	\$9,974
COMMON AREA MAINTENANCE													
General Maintenance	\$0	\$0	\$0	\$0	\$0	\$250	\$0	\$250	\$0	\$0	\$0	\$0	\$500
Water & Sewer	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$300
Landscaping	\$663	\$663	\$663	\$663	\$663	\$663	\$663	\$663	\$663	\$663	\$663	\$663	\$7,956
Pest Control	\$25	\$0	\$0	\$25	\$0	\$0	\$25	\$0	\$0	\$25	\$0	\$0	\$100
Plumbing Repairs	\$0	\$175	\$0	\$0	\$0	\$0	\$0	\$175	\$0	\$0	\$0	\$0	\$350
Signs	\$0	\$0	\$0	\$0	\$0	\$300	\$0	\$0	\$0	\$0	\$0	\$0	\$300
Capital Improvements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0	\$1,000
Total Common Area Maintenance	\$713	\$863	\$688	\$713	\$688	\$1,238	\$713	\$1,113	\$1,688	\$713	\$688	\$688	\$10,506
RESERVE CONTRIBUTION													
Reserve Deposit	\$192	\$192	\$191	\$192	\$192	\$191	\$192	\$192	\$191	\$192	\$192	\$191	\$2,300
TOTAL EXPENSES	\$1,535	\$1,686	\$3,544	\$1,546	\$1,644	\$2,210	\$1,535	\$1,936	\$2,537	\$1,536	\$1,561	\$1,510	\$22,780
CURRENT YEAR NET INCOME	\$4,160	(\$1,686)	(\$3,544)	\$4,149	(\$1,644)	(\$2,210)	\$4,160	(\$1,936)	(\$2,537)	\$4,159	(\$1,561)	(\$1,510)	\$0