

Estates at Cienega Creek Preserve Community Association

Budget
2013

Income

Assessments (67 Lots)	\$22,780
Total Income	<u>\$22,780</u>

Expense

Administrative	\$6,204
Insurance (1)	1,300
Accounting, Office, Legal (2)	1,763
Website	100
Taxes (3)	80
Landscaping	7,800
Common Area Maintenance (4)	1,250
Water-Irrigation	300
Capital Improvements (5)	1,683
Reserve (6)	2,300
Total Expense	<u>\$22,780</u>
Net Income	<u>\$0</u>

Notes:

- (1) Common Area Liability, Fidelity and Directors/Officers Liability
- (2) Postage/Mail, Printing/Reproduction, Legal Fees, Accounting Fees, Storage, Tax Preparation, AZ Corp Commission
- (3) Common Area Property Tax, Federal & State Income Tax
- (4) General Maintenance, Signs, Pest Control, Irrigation repairs (22 Acres of Common Property)
- (5) Landscape Additions
- (6) Future replacement of Common Elements.

Estates Cienega Creek Preserve

Budget spreadsheet Start date: 01/01/12

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
INCOME:													
Assessment Income	\$5,695	\$0	\$0	\$5,695	\$0	\$0	\$5,695	\$0	\$0	\$5,695	\$0	\$0	\$22,780
EXPENSES:													
ADMINISTRATION													
Management Fees	\$517	\$517	\$517	\$517	\$517	\$517	\$517	\$517	\$517	\$517	\$517	\$517	\$6,204
Postage & Mail	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$420
Printing & Reproduction	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$75	\$25	\$350
Legal Fees	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$600
Accounting Fees	\$0	\$0	\$0	\$0	\$0	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$150
Storage	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$48
Website	\$0	\$0	\$0	\$0	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100
Tax Preparation	\$0	\$0	\$185	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$185
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30	\$0	\$0	\$0	\$30
State & Local Taxes	\$0	\$0	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50
AZ Corp Commission	\$0	\$0	\$0	\$10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10
Insurance	\$0	\$0	\$1,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,300
Total Administration	\$631	\$631	\$2,166	\$641	\$731	\$781	\$631	\$631	\$661	\$631	\$681	\$631	\$9,447
COMMON AREA MAINTENANCE													
General Maintenance	\$0	\$0	\$0	\$0	\$0	\$250	\$0	\$250	\$0	\$0	\$0	\$0	\$500
Water & Sewer	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$300
Landscaping	\$650	\$650	\$650	\$650	\$650	\$650	\$650	\$650	\$650	\$650	\$650	\$650	\$7,800
Pest Control	\$25	\$0	\$0	\$25	\$0	\$0	\$25	\$0	\$0	\$25	\$0	\$0	\$100
Plumbing Repairs	\$0	\$175	\$0	\$0	\$0	\$0	\$0	\$175	\$0	\$0	\$0	\$0	\$350
Signs	\$0	\$0	\$0	\$0	\$0	\$300	\$0	\$0	\$0	\$0	\$0	\$0	\$300
Capital Improvements	\$0	\$0	\$0	\$1,683	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,683
Total Common Area Maintenance	\$700	\$850	\$675	\$2,383	\$675	\$1,225	\$700	\$1,100	\$675	\$700	\$675	\$675	\$11,033
RESERVE CONTRIBUTION													
Reserve Deposit	\$192	\$192	\$191	\$192	\$192	\$191	\$192	\$192	\$191	\$192	\$192	\$191	\$2,300
TOTAL EXPENSES	\$1,523	\$1,673	\$3,032	\$3,216	\$1,598	\$2,197	\$1,523	\$1,923	\$1,527	\$1,523	\$1,548	\$1,497	\$22,780
CURRENT YEAR NET INCOME	\$4,172	(\$1,673)	(\$3,032)	\$2,479	(\$1,598)	(\$2,197)	\$4,172	(\$1,923)	(\$1,527)	\$4,172	(\$1,548)	(\$1,497)	\$0