

Estates at Cienega Creek Preserve Community Association
Budget 2014

Income

Assessments (67 Lots)	\$22,780
Total Income	<u>\$22,780</u>

Expense

Administrative	\$6,204.00
Insurance (1)	\$1,498.00
Accounting, Office, Legal (2)	\$1,715.00
Website	\$75.00
Taxes (3)	\$80.00
Landscaping	\$7,800.00
Common Area Maintenance (4)	\$1,250.00
Water-Irrigation	\$240.00
Capital Improvements (5)	\$1,618.00
Reserve (6)	<u>\$2,300.00</u>
Total Expense	<u>\$22,780</u>
Net Income	<u><u>\$0</u></u>

Notes:

- (1) Common Area Liability, Fidelity and Directors/Officers Liability
- (2) Postage/Mail, Printing/Reproduction, Legal Fees, Accounting Fees, Storage, Tax Preparation, AZ Corp Commission
- (3) Common Area Property Tax, Federal & State Income Tax
- (4) General Maintenance, Signs, Pest Control, Irrigation repairs (22 Acres of Common Property)
- (5) Landscape Additions
- (6) Future replacement of Common Elements.

