

Estates at Cienega Creek Preserve Community Association

Budget
2008

Income

Assessments (67 Lots)	\$22,780
Interest	504
Total Income	<u>\$23,284</u>

Expense

Administrative	\$5,640
Insurance (1)	2,255
Accounting, Office, Legal	1,960
Website	300
Taxes (2)	75
Landscaping	9,600
Common Area Maintenance (3)	854
Irrigation	300
Reserve (4)	2,300
Total Expense	<u>\$23,284</u>
Net Income	<u>\$0</u>

- Notes:
- (1) Common Area Liability, Fidelity and Directors/Officers Liability
 - (2) Common Area Property Tax, Federal & State Income Tax
 - (3) Signs, Pest Control, Irrigation repairs (22 Acres of Common Property)
 - (4) Future replacement of Common Elements.

Estates Cienega Creek Preserve

Income/Expense Statement

Budget spreadsheet Start date: 01/01/08(Next Year)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
Personnel Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water & Sewer	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$300
Utilities	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$300
Maintenance													
Signs	\$300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300
Pest Control	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$14	\$157
Plumbing Repairs - Common	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$34	\$397
Maintenance	\$346	\$46	\$46	\$46	\$46	\$46	\$46	\$46	\$46	\$46	\$46	\$48	\$854
Contract Services													
Landscaping	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$9,600
Contract Services	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$9,600
Reserve Contributions													
Reserve Contribution	\$192	\$192	\$191	\$192	\$192	\$191	\$192	\$192	\$191	\$192	\$192	\$191	\$2,300
TOTAL EXPENSES	\$4,243	\$1,688	\$2,087	\$1,688	\$1,688	\$1,687	\$1,688	\$1,688	\$1,762	\$1,688	\$1,688	\$1,689	\$23,284
CURRENT YEAR NET INCOME	\$1,494	(\$1,646)	(\$2,045)	\$4,049	(\$1,646)	(\$1,645)	\$4,049	(\$1,646)	(\$1,720)	\$4,049	(\$1,646)	(\$1,647)	\$0