

The Estates at Cienega Creek Preserve Community Association Board of Directors Meeting Agenda

Date: August 7, 2024
Time: 6:00PM
Location: Virtual Meeting via Webex Meeting

Please Join the Estates at Cienega Creek Preserve Community Association Board of Directors Meeting from your computer, tablet, or smartphone

Meeting Link: <https://caddencommunitymanagement-802.webex.com/meet/aenos>

Meeting Number: 2630 633 1398

Join by phone: +1-650-479-3208 United States Toll

Access Code: 26306331398

CALL TO ORDER

ROLL CALL

Board of Directors: Jerry Sarkozi, President
Scott Grissett, Vice President
Joseph Dragun-Bianchi, Treasurer/Secretary

Management
Representatives: Alexis Enos, Cadden Community Management

Minute Taker: Alexis Enos, Cadden Community Management

QUORUM (Requirement is two (2) directors) A quorum of the Board of Directors must be present to conduct a lawful meeting.

APPROVAL OF MEETING MINUTES (Pages 4-6)

- **MOTION:** To approve March 27, 2024 Board of Directors Meeting minutes.

REPORTS

- President Report
- Treasurer Report

Financial Report for the period ending March 2024: (Pages 7-13)

- Bank Balance.....\$17,723.64

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- Reserve Balance.....\$6,875.05
- Reserve-Alliance Bank 6M APY 4.25% 07/31/2024.....\$5,000.00
- Reserve-Alliance Bank 12M APY 4.50% 1/31/2025.....\$10,000.00
- Reserve-Alliance Bank 24M APY 4.25% 1/31/2026.....\$10,000.00
- Reserve-Alliance Bank 36M APY 4.00% 1/31/2027.....\$5,000.00
- Delinquent Assessments.....\$7,179.57
- Prepaid Assessments.....\$4,614.64

Financial Report for the period ending April 2024: (Pages 14-20)

- Bank Balance.....\$19,985.08
- Reserve Balance.....\$6,875.05
- Reserve-Alliance Bank 6M APY 4.25% 07/31/2024.....\$5,000.00
- Reserve-Alliance Bank 12M APY 4.50% 1/31/2025.....\$10,000.00
- Reserve-Alliance Bank 24M APY 4.25% 1/31/2026\$10,000.00
- Reserve-Alliance Bank 36M APY 4.00% 1/31/2027.....\$5,000.00
- Delinquent Assessments.....\$7,582.52
- Prepaid Assessments.....\$2,233.37

Financial Report for the period ending May 2024: (Pages 21-27)

- Bank Balance.....\$18,884.57
- Reserve Balance.....\$6,876.77
- Reserve-Alliance Bank 6M APY 4.25% 07/31/2024.....\$5,069.29
- Reserve-Alliance Bank 12M APY 4.50% 1/31/2025.....\$10,146.59
- Reserve-Alliance Bank 24M APY 4.25% 1/31/2026\$10,138.68
- Reserve-Alliance Bank 36M APY 4.00% 1/31/2027.....\$5,065.30
- Delinquent Assessments.....\$7,467.97
- Prepaid Assessments.....\$2397.08

Financial Report for the period ending June 2024: (Pages 28-34)

- Bank Balance.....\$18,156.60
- Reserve Balance.....\$6,877.62
- Reserve-Alliance Bank 6M APY 4.25% 07/31/2024.....\$1,086.61
- Reserve-Alliance Bank 12M APY 4.50% 1/31/2025.....\$10,183.27
- Reserve-Alliance Bank 24M APY 4.25% 1/31/2026\$10,173.35
- Reserve-Alliance Bank 36M APY 4.00% 1/31/2027.....\$5,081.62
- Delinquent Assessments.....\$7,538.05
- Prepaid Assessments.....\$3,462.08

MOTION: To approve the financial reports for March through June 2024 as submitted.

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- Architectural Review Committee
 - Architectural request received and approved.
 - Lot 57- Damaged Viga Replacements

- Manager Report (**Page 35**)

OLD BUSINESS

- Ratify CPA Approval-Larry Recker, CPA

NEW BUSINESS

- As brought forth

NEXT MEETING

The next meeting will be the Annual Meeting on November 6, 2024 at 6:00PM via Webex Meeting

ADJOURNMENT

EXECUTIVE SESSION TO FOLLOW

MOTION: To adjourn the Board of Directors meeting and go into Executive Session as permitted by law (A.R.S. 33-1804(C) for planned communities or in accordance with A.R.S. 33-1248(C) Condominiums) for the following reason(s): (5) owner/member appeal or penalty.